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Statement of AMERIGROUP Chairman and CEO Jeffrey L. McWaters on the Appointment of Steven Larsen as Chairman of Maryland's Public Service Commission

VIRGINIA BEACH, Va. (February 16, 2007) – In response to the announcement by Maryland Governor Martin O'Malley appointing AMERIGROUP Executive Vice President, Steven Larsen as chairman of the Maryland Public Service Commission, AMERIGROUP Chairman and CEO Jeffrey L. McWaters issued the following statement:

“We were first introduced to Steve Larsen in his role as Insurance Commissioner for the State of Maryland. Soon after Steve left the post, we were quick to recruit him because he exemplified the integrity, competence and service embodied in the values and mission of AMERIGROUP. In his almost three years here, Steve had a significant impact on our Company's operations. Starting with leadership of our Maryland and District of Columbia health plans, he earned additional responsibility, and advanced rapidly, because of our shared values and his ability to get results.

“During his previous tenure in Maryland government, Steve stood firm and always protected the best interest of the State's citizens. That's why Governor O'Malley asked him to come back and lead the Public Service Commission. That's what we admire about him and that's why we hope to see him return someday.

“AMERIGROUP greatly values its strong partnership with the State of Maryland. For nearly eight years, we have provided reliable service, predictable costs and annual savings and improved health outcomes. Now, we share a seasoned and capable executive, whom we would welcome back if that becomes an option. Though we are sorry to see Steve go, we admire his commitment to public service and to his home state. Governor O'Malley, and Maryland's citizens, could not be in better hands.”

AMERIGROUP Corporation, headquartered in Virginia Beach, Virginia, improves healthcare access and quality for low-income Americans by developing innovative managed health services for the public sector. Through its wholly owned subsidiaries, AMERIGROUP serves more than 1.3 million people in the District of Columbia, Florida, Georgia, Maryland, New Jersey, New York, Ohio, Tennessee, Texas and Virginia. For more information, visit www.amerigroupcorp.com.

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